

Lafayette Utilities System

ELECTRIC, Net metering

Effective date: Nov. 2024

Ordinance Section: 94-209(a)

Monthly billing:

Each month the net metering (NM) customer shall be billed charges under the currently effective rate schedule applicable to that customer. The method of billing the NM customer will rely on whether the system provides more or less electricity to the NM customer than that customer generates and feeds back to the system during a billing month, as follows:

- (1) If the electricity supplied by the system exceeds the electricity generated by the NM customer and fed back to the system during the billing month, the NM customer shall be billed for the net kWhs in accordance with the currently effective rate schedule applicable to that customer.
- (2) If the electricity generated and fed back to the system by the NM customer exceeds the electricity supplied by the system for a billing month, the NM customer shall be credited during the next billing period for the excess kWh generated and fed back to the system.
- (3) All net excess kWh credits will be carried over each month until the NM customer terminates service and a final bill is rendered. For the final month the NM customer takes service, the system shall issue a check to the NM customer for the balance of any net kWh credit carried over due to net excess generation. The rate applied to the remaining credits shall be a the system's avoided costs as set forth below.
- (4) The rate at which the net kWh credited for a NM customer at the final bill shall be:

Net excess kWh credit for NM customer.....\$0.038 /kWh
- (5) The net excess credit rate shall be adjusted annually by the director based on the system's newly calculated avoided costs, for the most recent year (ending October 31). The new credit rate will be applied each year starting with the November billing cycle.